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***US Small Business Administration's Philadelphia District
Awards Seed Co Nominee Dave Magrogan***

EXTON _ Dave Magrogan of Kildare's Irish Pub was presented the Philadelphia District's Entrepreneur of the Year Award at the annual **SBA Day at the Phillies**. In 2003, the first Kildare's opened in West Chester, PA with financing from First National Bank of Chester County and the US Small Business Administration submitted through South Eastern Economic Development Company of Pennsylvania "SeedCo."

Today the Dave Magrogan Group owns five other Kildare's locations in King of Prussia, Manayunk, Philadelphia, Moosic and a newly-opened restaurant in Newark, Delaware. In addition, Magrogan owns Doc Magrogan's Oyster-House, Grady David's, co-owns the moving company Two Men and A Truck and is writing a motivational book on achieving dreams and goals.

The nomination is "a thrill and an honor and a terrific form of recognition," stated Magrogan. "This financing and Magrogan's entrepreneurial spirit resulted in the creation of over 500 jobs," explained Chuck Evans, Seed Co.'s Director of Loan Programs, "that's what this program is all about."

SeedCo is a Certified Development Company that coordinates SBA 504 Loans for fixed-asset financing. The 504 offers 20-year below-market fixed rates for owner-occupied projects.

SeedCo is an affiliate of the Chester County Economic Development Council, a private, non-profit economic development organization that has been nurturing economic growth in Pennsylvania for more than 40 years. For more information, see seedcopa.com
The Chester County Economic Development Council is a private, non-profit economic development organization that has been nurturing economic growth in Chester County and the surrounding region for more than 45 years. The Council's portfolio of business growth services includes: low-interest financing, small business lending, workforce training, retention and expansion, customized international business assistance, land and building site selection, brownfields consultation and remediation, urban redevelopment, and agricultural economic development.

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